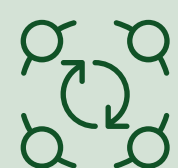




THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of Finance

The Ministry of Finance's 10 Point Action Plan for Sustainable Finance



Amplify Luxembourg's role as a sustainable finance hub

Further strengthen Luxembourg's standing as a leading sustainable finance hub, mainstream sustainable finance, and continuously improve and expand the toolbox of products and services designed for sustainable investments. Support efforts to bring together the sustainable finance ecosystem in Luxembourg, fostering innovation, community growth, and attraction of entities to Luxembourg.



Become a center of excellence in gender finance

Drive structural change in finance for women and women in finance. Continue to champion the Women in Finance Charter, attracting more signatories, and working towards achieving greater gender equality at decision making positions in the financial sector.

Deliver actionable outcomes through the Gender Finance Task Force and its 7 working groups, to provide solutions both for increased representation of women in the financial sector, as well as innovating gender finance products and services. Aim to become a hub for gender lens investing.



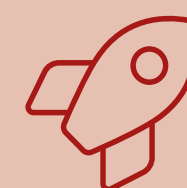
Develop innovative solutions for global impact

Expand on Luxembourg's blended finance activities and long-standing expertise in impact investment. Continue to explore innovative solutions to help accelerate the financing of the Sustainable Development Goals, including via de-risking mechanisms and technical assistance.



Strengthen global connectivity in sustainable finance

Connect global thought leaders in sustainable finance by developing strategic partnerships with other countries, financial hubs, and international organisations.



Support initiatives to develop the talents of tomorrow

Develop specialized sustainable finance education programs to raise the next generation of leaders in Luxembourg, by attracting bright minds and nurture existing talent towards sustainability.

Continue and expand on the Chair in Sustainable Finance with the University of Luxembourg, making sure that the talent needs of the financial centre are addressed.



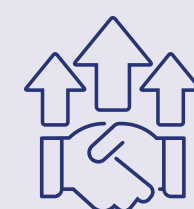
Leverage finance to transition to net-zero

While Luxembourg is recognized as a hub for green finance, achieving net zero will also require significant investments to support today's companies in transitioning to the net-zero economy of tomorrow. Build on Luxembourg's role as a global hub for mobilizing capital and work with industry partners to identify opportunities and develop solutions in transition finance.



Go beyond green

Building on Luxembourg's existing strengths in climate investments, support finance in going beyond green to accelerate the social and governance dimensions of ESG, by leveraging partnerships, innovative products, and standards. Position Luxembourg in new areas such as biodiversity and natural capital finance.



Mobilize private capital for sustainability

Leverage Luxembourg's position as an international financial centre to help direct financial flows towards achieving the Paris Agreement and the Sustainable Development Goals by working with the private sector. The Ministry of Finance will actively seek partnerships in order to mobilize private capital. Expand partnerships within the SDG Impact Finance Initiative in order to scale catalytic capital.



Drive the digitalisation of sustainable finance

Leverage Fintech and digital solutions to enhance and improve the impact and efficiency of sustainable finance in Luxembourg and beyond.

Collaborate with stakeholders such as the LHoFT and the University to catalyze Fintech in sustainable finance.



Strengthen the Luxembourg Sustainable Finance Initiative

Enhance the LSFI's capabilities to accompany the finance industry transition towards sustainability, focusing on awareness-raising, data and implementation of international frameworks.